

CONVERTING FUNDS TO GEL

Welcome to Georgia!

Whether you're here to sip your way through a Kakheti wine tour, wander Tbilisi's charming old streets, or hunt down the perfect khachapuri, one thing's certain: you'll need to swap those dollars for GEL.

But what if you're here for more than just vacation vibes—maybe buying your dream apartment, upgrading to a shiny SUV, or even investing in a new business? That's when getting the best rate really matters.

This is your quick, clever guide by **3 Moons Studio** to converting money in Georgia—helping you keep more cash in your pocket for wine, cheese, khachapuri... or that panoramic balcony view you've been eyeing.



STEP BY STEP



Check National Bank of Georgia Rate

Start here: Benchmark official NBG rate — everything compares to this.



Pick the Right Channel

Street exchange = lowest cost (~0.18%). Apps = second best. Avoid in-branch banks.



Plan Your Conversion

Split large conversions or time your exchange for better rates.



Execute & Track

Track costs vs. NBG rate to see your actual savings.

HERE'S HOW WE SAVED UP TO \$12,000 ON A \$700,000 CONVERSION

When converting USD to GEL in Georgia, not all options are created equal. Based on your research for a \$700,000 conversion, here's what the data reveals:

- **Street exchanges are the smartest move:** With fees as low as 0.18%, you keep almost all your money. That's a savings of nearly \$12,000 compared to using in-bank services.
- **Bank apps are a decent balance:** Options like Liberty Bank Mobile (0.41%) or the BOG App (1.20%) are more expensive than street exchanges but more convenient, especially for smaller amounts.
- **In-branch bank conversions are the costliest:** Converting through a teller — like at BOG (1.92%) or Liberty Standard (1.91%)— costs you up to \$13,000 extra on \$700K. That's money you could be putting toward renovations, furniture, or even a brand-new SUV.

	Rate	Received GEL	Difference in GEL	Cost in USD	Cost as Percent
NBG Off Rate	2,716	1 901 200	0	0	
Street Exchange	2,711	1 897 700	3 500	1 289	0.18%
In Bank (BOG)	2,664	1 864 800	36 400	13 427	1.92%
In BOG App	2,684	1 878 800	22 400	8 408	1.20%
TBC Bank	267	1 869 000	32 200	11 997	1.71%
Liberty Bank (std)	2,665	1 865 500	35 700	13 371	1.91%
Liberty Bank (Mobile)	2,705	1 893 500	7 700	2 889	0.41%



WHY FORESIGHT WAS THE GAME-CHANGER

Foresight Capital is part of Georgia's regulated financial sector, operating under companies licensed by the National Bank, which gives us confidence when trusting them with large amounts.

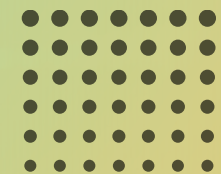
For big transactions, it is a practical option: we've used them for significant conversions, and the rates were competitive enough to make it worthwhile. On \$700,000, we received ₾1,896,300 at a rate of 2.709, with total costs of just about 0.26% (around \$1,800). The process is a bit more involved since you need to open an account and handle some paperwork, but if you live in Georgia or plan to make frequent large transfers, the savings easily justify the extra step. For one-off or smaller amounts, simpler options may be more convenient.


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USD Converted	Rate	Received GEL	Difference in GEL	Cost in USD	Cost as Percent	Date
\$5,000	2.709	13,545				Jul 14, 2...
\$700,000	2.709	1,896,300				Jul 15, 2...
Total		1,909,845	4,935	1,817	0.26%	





For Expats: Want to buy an apartment in Tbilisi? A smart conversion strategy could save you enough to cover your first year of HOA fees.

For Tourists: Planning to spend a few thousand? Use apps for convenience, but compare rates—you'll keep more for your khachapuri and wine tours.

For Businesses: Scaling operations? Managing conversion costs means more cash flow for growth and investments.

